



Eastern Nazarene College

Office of the President

ENC Community,

In the seven months since the Board of Eastern Nazarene College announced its decision to cease educational operations, the Lord has provided for the ENC community in myriad ways. He opened doors for us to quickly establish teach-out partnerships to streamline student transfers, adapt our approach to continue serving the 78 undergraduate and graduate students who are concluding their studies at ENC, and reallocate limited cash and administrative resources to provide severance, re-employment opportunities, counseling and other support for employees affected by the closure.

This week, the Lord has provided for ENC once more. I wanted you to be among the first to know that the Board has reached an agreement to sell ENC's physical property to Crain Company, which will steward the campus into its next phase of transformational impact.

Crain stood out among prospective buyers for two primary reasons. First, they were interested in purchasing the entire campus and were willing and able to work quickly to finalize an agreement. This helped us avoid a costly, drawn-out process of selling property on a piecemeal basis. More importantly, Crain has a unique understanding of and appreciation for ENC's legacy as both an educational institution and as part of the local community here in Quincy. Throughout our conversations, the Crain team has been eager to work closely with key partner institutions and community leaders to ensure that future development of the property aligns with the community's needs and priorities.

"As an Eastern Nazarene alum, I'm excited to play a role in preserving ENC's rich legacy in Quincy," said Graham Crain, the founder of Crain Company and a 2006 graduate of ENC. "I'm looking forward to working with local leaders and the community to combine historical redevelopment that preserves the unique character of the campus with new residential development that supports Quincy's continued growth and economic opportunity."

While we signed the agreement this week, finalizing the sale will likely take several weeks more. Once it is complete, Crain will engage further with local stakeholders to develop detailed plans for the property. At this early stage, it is expected that in addition to redeveloping many of the existing structures for new purposes, the project will include new multi-family, town home and senior-living residential development along with community amenities and green space. Crain is also purchasing Campus Kinder Haus which, thanks to Crain, will continue to serve the community as an independent preschool.

I know the announcement about ENC's closure created some disappointment and uncertainty for our community, and that it has been hard to wait for updates as the Board has worked through the process of determining the path forward. Even as we grieve the loss of this precious institution, we remain focused on fulfilling our duty to the students who are concluding their studies this year, and continuing to care for the present, honor the past, and ensure a vibrant future. Thank you for your prayers for the Lord's ongoing provision for ENC as we continue through this process.

Sincerely,
Rev. Dr. Colleen R. Derr
President